

Name of the Event : Importance of Financial Planning and Tax Planning  
Date : 23.03.2021  
Venue : Online mode  
No of Beneficiaries : 566

### WEB REPORT ON “IMPORTANCE OF FINANCIAL PLANNING AND TAX PLANNING”

Date: 23.03.2021

Resource Person: Mr. Sachin Kukreja and Ms. Shikha Kukreja, FININVEST,

#### Summary

Financial Planning is critical in everyone's life for proper planning of finances. Financial planning is an ongoing process that helps you make sensible decisions about money and achieving professional and personal goals effectively. It facilitates cash management and also supports wealth creation for long life. The lecture began with the introduction of basic financial concepts and important terms like investment, saving, compound interest, simple interest, equity, debt etc. Mr. Sachin Kukreja explained the students how financial planning facilitates cash management, prepares for financial contingencies and supports wealth creation for long life. There are number of financial products available in the market as per needs and risk aversion of the investors. Ms. Shikha Kukreja explained about the various financial products like equity products, debts products and mutual funds etc. [Totally 566 students from the commerce stream had been benefitted through this webinar.

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### ONE PAGE REPORT



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